

# sec news digest

Issue 88-175

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September 12, 1988

U.S. SECURITIES AND  
EXCHANGE COMMISSION

## COMMISSION ANNOUNCEMENTS

### ADDITION TO WEEKLY CALENDAR

Marianne Smythe, Associate Director of the Commission's Division of Investment Management, will testify before the Energy and Power Subcommittee of the Energy and Commerce Committee of the House of Representatives on Wednesday, September 14. Subject will be the role of independent power producers and the possible need to amend the Public Utility Holding Company Act (administered by the Commission). The hearing will begin at 9:30 a.m. in Room 2218, Rayburn House Office Building.

## CORPORATE REORGANIZATION RELEASES

### BRIEF FILED IN BANKRUPTCY REORGANIZATION CASE

On August 31, the Solicitor General of the United States filed a brief in the Supreme Court on behalf of the Commission, in its statutory role as advisor in reorganization cases under 11 U.S.C. 1109(a), in a bankruptcy reorganization case, Sheftelman v. Standard Metals Corp. The petitioner in the Supreme Court, a purchaser of industrial revenue bonds, seeks a writ of certiorari to review a decision by the U.S. Court of Appeals for the Tenth Circuit, holding that the filing of a class proof of claim is not permissible in bankruptcy. The brief for the Commission argues that the Tenth Circuit's ruling is incorrect -- that, under the Bankruptcy Code and Rules, class proofs of claim are permissible in bankruptcy proceedings. For several reasons, however, the brief concludes that certiorari should not be granted in this case. (Sheftelman v. Standard Metals Corp., 88-243, S. Ct.) (Rel. CR-379)

FOR FURTHER INFORMATION CONTACT: Martha H. McNeely at (202) 272-3088

## CIVIL PROCEEDINGS

### MOHD A. ASLAMI ENJOINED, ORDERED TO PAY DISGORGEMENT AND PENALTY

The Boston Regional Office announced on August 7 the entry of an Order by the Western Section of the U.S. District Court for the District of Massachusetts enjoining Mohd Aslami from future violations of the antifraud and beneficial ownership reporting provisions of the securities laws and ordering Aslami to pay \$58,540 disgorgement and an Insider Trading Sanctions Act penalty of \$58,540. The Complaint alleged insider trading and reporting violations by Aslami, a former executive vice president of SpecTran Corporation. It also alleged that Aslami sold 20,000 shares of SpecTran's stock just prior to news announcements by SpecTran that it would suffer substantial losses in revenue for that quarter. Aslami, in a Stipulation and Consent filed along with the Complaint, agreed to pay \$117,080 which represents the loss that he avoided by selling the stock before the bad news announcements and a penalty for selling the stock. Aslami consented to a permanent injunction against him without admitting or denying the Complaint's allegations. (SEC v. Mohd A. Aslami, No. 88-0096-XX, D. Mass.) (LR-11858)

### ORAL FINDINGS RENDERED AGAINST LEONARD C. ZRNIC IN INJUNCTION CASE

The Seattle Regional Office announced that on August 25 Judge Justin L. Quackenbush rendered oral findings of fact against Leonard C. Zrnic. Zrnic is a defendant in SEC v. Golden Bear Resources, Ltd., in the Eastern District of Washington at Spokane. Zrnic had been charged with violations of the antifraud provisions of the securities laws. The Judge stated that he would enter a judgment of permanent injunction against Zrnic.

Judge Quackenbush found that Zrnice violated the law by making false statements to brokers and investors about Golden Bear Resources, Ltd., a British Columbia corporation which at the time was traded on the Vancouver (B.C.) Stock Exchange. The false statements included assertions that Golden Bear had acquired oil production property in Alaska and was preparing to drill on the property in a joint venture with major oil companies. Zrnice also falsely represented that Golden Bear stock would quadruple in value within a three month period. The Judge further found that Zrnice manipulated the price of Golden Bear stock by placing a series of false "buy" orders at a Spokane broker-dealer. These orders helped move the stock price upward, which enticed investors into the market. Zrnice never paid for the orders, and the Judge found that Zrnice never intended to pay for them. (SEC v. Golden Bear Resources, Ltd., et al., No. C86-736-JLQ, EDWA). (LR-11861)

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## **CRIMINAL PROCEEDINGS**

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### **MICHAEL DAVID SENTENCED**

The New York Regional Office announced that on August 9 Michael David was sentenced to four months imprisonment and four years probation. The sentences were imposed with respect to David's November 1986 guilty pleas to an indictment charging him with conspiracy, securities fraud, mail fraud, and obstruction of an SEC investigation in connection with his disseminating material nonpublic information to others concerning takeover matters involving clients of the law firm at which David was an associate. (U.S. v. Michael David, 86 Cr. 4543, SDNY 1986, JFK). (LR-11863)

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## **INVESTMENT COMPANY ACT RELEASES**

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### **FIRST INVESTORS OPTION FUND, INC.**

An order has been issued on an application filed by First Investors Option Fund, Inc. (Option Fund), First Investors High Yield Fund, Inc. (High Yield Fund), First Investors Corporation, and First Investors Periodic Payment Plans for Investment in Shares of First Investors Option Fund, Inc. (Plan) granting exemption and approval for the proposed exchange of, and the resulting substitution of, shares of High Yield Fund for the shares of Option Fund as the underlying investment for the Plan, and certain affiliated transactions in connection therewith. (Rel. IC-16553 - Sept. 8)

### **PAINWEBBER AMERICA FUND**

A notice has been issued giving interested persons until October 3 to request a hearing on an application filed by PaineWebber America Fund, PaineWebber Atlas Fund, PaineWebber California Tax-Exempt Income Fund, PaineWebber Cashfund, Inc., PaineWebber Fixed Income Portfolios, PaineWebber Investment Series, PaineWebber Master Series, Inc., PaineWebber Municipal Series, PaineWebber Olympus Fund, PaineWebber RMA Money Fund, Inc., PaineWebber RMA Tax-Free Fund, Inc., PaineWebber Series Trust, PaineWebber Tax-Exempt Income Fund and all future investment companies for which PaineWebber Incorporated or Mitchell Hutchins Asset Management Inc. serves as investment adviser (Applicants) for an order exempting Applicants from the provisions of Section 32(a)(1) of the Investment Company Act. (Rel. IC-16554 - Sept. 8)

### **CHARTER NATIONAL LIFE INSURANCE COMPANY**

A notice has been issued giving interested persons until October 4 to request a hearing on an application by Charter National Life Insurance Company, Charter National Variable Annuity Account (Account), and CNL, Inc. for an order granting exemptions from the provisions of Sections 26(a)(2) and 27(c)(2) of the Investment Company Act to permit the deduction of mortality and expense risk charges from the assets of the Account. (Rel. IC-16555 - Sept. 8)

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## HOLDING COMPANY ACT RELEASES

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### MIDDLE SOUTH UTILITIES, INC.; NEW ENGLAND ELECTRIC SYSTEM

Notices have been issued giving interested persons until October 3 to request a hearing on proposals by the following companies filed under Release 35-24710, dated September 8: MIDDLE SOUTH UTILITIES INC. - a registered holding company, and its subsidiaries, System Energy Resources, Inc. (SERI), Arkansas Power & Light Company, Louisiana Power & Light Company, Mississippi Power & Light Company and New Orleans Public Service Inc. for SERI to provide alternative collateral, for the pollution control revenue bonds that Claiborne County, Mississippi issued to finance pollution control facilities. SERI's obligations with respect to such collateral might, under certain circumstances, be secured by assignment of certain rights under an Availability Agreement with SERI's associate electric utility companies and under a Capital Funds Agreement with Middle South; and NEW ENGLAND ELECTRIC SYSTEM (NEES) - a registered holding company, and certain of its subsidiaries, including Granite State Electric company, Massachusetts Electric Company, The Narragansett Electric Company, NEES Energy, Incorporated, New England Electric Transmission Corporation, New England Energy Incorporated, New England Hydro-Transmission Electric Company, Inc., New England Hydro-Transmission Corporation, New England Power Company and New England Power Service Company, whereby the companies seek separate authority to issue short-term notes to the NEES Money Pool and/or banks, to issue and sell commercial paper, and to acquire short term notes, through October 31, 1990; and, to issue up to an aggregate outstanding principal amount of \$100 million of its short-term notes through October 31, 1990.

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF PROPOSED RULE CHANGES

A proposed rule change has been filed under Rule 19b-4 by: The American Stock Exchange (SR-Amex-88-21) to clarify the obligations of Registered Traders engaging in options transactions. (Rel. 34-26066); and The Midwest Clearing Corporation (SR-MCC-88-7) that would establish an additional participant's fund requirement and new procedures for MCC's Fund-Serv service. (Rel. 34-26067)

Publication of the proposals are expected to be made in the Federal Register during the week of September 12.

### APPROVAL OF PROPOSED BYLAW CHANGE

The Commission approved a proposed bylaw change filed by the Securities Investor Protection Corporation (SIPC-88-1) amending its bylaw relating to SIPC Fund assessments on SIPC members. (Rel. SIPA-149)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 TIMES MIRROR CC, TIMES MIRROR SQ, LOS ANGELES, CA 90053 (213) 237-3700 - 1,200,000 (\$35,100,000) COMMON STOCK. (FILE 33-24080 - SEP. 01) (BR. 12)
- S-18 NATIONAL WINDSCR CORP, 138 W JERICHO TPKE, HUNTINGTON STATON, NY 11746 (516) 493-0500 - 10,000,000 (\$1,300,000) COMMON STOCK. 4,000,000 (\$1,200,000) COMMON STOCK. 200,000 (\$20) WARRANTS, OPTIONS OR RIGHTS. 14,000,000 (\$375,000) COMMON STOCK. (FILE 33-24081-NY - AUG. 29) (BR. 12 - NEW ISSUE)
- S-2 CCNB CORP, 331 BRIDGE ST, NEW CUMBERLAND, PA 17070 (717) 774-7000 - 632,500 (\$11,385,000) COMMON STOCK. (FILE 33-24084 - AUG. 30) (BR. 1)

- S-3 MUNICIPAL INSURED NATIONAL TRUST SERIES 23, 330 COMMERCE ST, C/C J C BRADFORD & CO, NASHVILLE, TN 37201 - 15,000 (\$15,000,000) UNIT INVESTMENT TRUST. DEPOSITOR: BRADFORD J C & CO, GLICKENHAUS & CO, LEBENTHAL & CO INC, RAYMOND JAMES & ASSOCIATES INC. (FILE 33-24090 - AUG. 30) (BR. 16 - NEW ISSUE)
- S-6 INSURED MUNICIPAL SECURITIES TRUST 38TH DIS SER & SER 11, 245 PARK AVE, C/C BEAR STEARNS & CO INC, NEW YORK, NY 10167 - INDEFINITE SHARES. (FILE 33-24111 - AUG. 31) (BR. 16 - NEW ISSUE)
- N-1A CSTRANER FIXED INCOME TRUST, 10 LIBERTY SQUARE, BOSTON, MA 02109 (617) 482-0182 - INDEFINITE SHARES. (FILE 33-24120 - AUG. 31) (BR. 17 - NEW ISSUE)
- S-3 SOUTH JERSEY INDUSTRIES INC, 1 S JERSEY PLZ, RTE 54, FOLSOM, NJ 08037 (609) 561-9000 - 1,000,000 (\$18,375,000) COMMON STOCK. (FILE 33-24123 - SEP. 01) (BR. 8)
- S-4 MARSH & MCLENNAN COMPANIES INC, 1221 AVE OF THE AMERICAS, NEW YORK, NY 10020 (212) 997-2000 - 1,781,330 (\$58,195,816.25) EQUIPMENT TRUST CERTIFICATES. (FILE 33-24124 - SEP. 01) (BR. 10)
- S-2 PROVIDENCE ENERGY CORP, 100 WEYBOSSET ST, PROVIDENCE, RI 02903 (401) 272-9191 - 571,429 (\$11,500,000) COMMON STOCK. (FILE 33-24125 - SEP. 01) (BR. 8)
- S-6 INSURED MUNICIPALS INCOME TR & INVS QUA TAX EX TR MUT SER 87, 1001 WARRENVILLE RD, LISLE, IL 60532 - 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. (FILE 33-24133 - SEP. 01) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TR & INVS QUA TAX EX TR MUT SER 88, 1001 WARRENVILLE RD, LISLE, IL 60532 - 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. (FILE 33-24134 - SEP. 01) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TR & INVS QUA TAX EX TR MUT SER 85, 1001 WARRENVILLE RD, C/C VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. (FILE 33-24135 - SEP. 01) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TR & INVS QUA TAX EX TR MUT SER 90, 1001 WARRENVILLE RD, LISLE, IL 60532 - 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. (FILE 33-24136 - SEP. 01) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TR & INVS QUA TAX EX TR MUT SER 91, 1001 WARRENVILLE RD, LISLE, IL 60532 - 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. (FILE 33-24137 - SEP. 01) (BR. 18 - NEW ISSUE)
- S-8 VEGA BIOTECHNOLOGIES INC, 1250 E AERO PARK BLVD, TUCSON, AR 85706 (602) 746-1401 - 500,000 (\$640,000) COMMON STOCK. (FILE 33-24138 - AUG. 29) (BR. 8)

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## ACQUISITIONS OF SECURITIES

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Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) OWNED	CUSIP PRIORITY	FILING STATUS
ADVANCED PROD & TECH BEAN M LAMONT	COM CL B 13D	8/29/88	425 21.0	00899199 17.5	UPDATE
CAMBRIDGE HOLDINGS PUSEY GREGORY S	COM 13D	8/29/88	4,265 12.8	13219810 0.0	NEW
CHURCHILL DOWNS INC WELLS FAMILY PARTNERSHIP	COM 13D	3/ 1/88	21 5.7	17148410 6.6	UPDATE
COMPUTRAC INC HARRIS IRVING B	COM 13D	9/ 2/88	210 3.6	20562010 3.0	UPDATE
CONSOLIDATED PAPERS INC BELL EMILY M	COM 13D	6/ 1/88	17,980 41.3	20975910 41.4	UPDATE
CONSOLIDATED PAPERS INC MEAD STANTON W	COM 13D	6/ 1/88	18,105 41.5	20975910 41.7	UPDATE
CONSOLIDATED PAPERS INC MEAD WALTER L JR	COM 13D	6/ 1/88	17,911 41.1	20975910 41.1	UPDATE
DRANETZ TECHNOLOGIES INC HAWKER SIDDELEY GRP ET AL	COM 14D-1	9/ 7/88	2,484 52.0	26144810 52.0	UPDATE
ESSEX CHEM CORP DOW CHEMICAL CO ET AL	COM 14D-1	9/ 7/88	0 0.0	29669510 0.0	NEW
FOODMAKER INC NEW FULCRUM II L P ET AL	COM 13D	3/28/88	3,740 28.6	34483910 28.6	UPDATE
GOLDENBELL RES INC ABM GOLD CORP ET AL	COM 13D	7/28/88	11,312 58.6	38134810 62.4	UPDATE
GROW GROUP INC PPG INDS	COM 13D	9/ 6/88	0 0.0	39982010 25.4	UPDATE
HOPPER SOLIDAY CORP GAMCO INVESTORS INC ET AL	COM 13D	8/24/88	445 22.2	44026310 22.4	RVSDION
INCA RES INC ABM GOLD CORP ET AL	COM 13D	7/28/88	1,910 20.6	45390110 0.0	NEW
INTERSPEC INC NORSK HYDRO	COM 13D	3/23/88	676 11.2	46099710 8.7	UPDATE
JOHNSON WORLDWIDE ASSOC INC FARLEY RAYMOND F	CL A 13D	8/22/88	1,083 20.9	47925410 22.1	UPDATE
JOHNSON WORLDWIDE ASSOC INC JOHNSON IMOGENE P	CL A 13D	3/22/88	1,132 21.8	47925410 21.1	UPDATE
JOHNSON WORLDWIDE ASSOC INC JOHNSON SAMUEL C	CL A 13D	3/22/88	1,946 37.5	47925410 57.0	UPDATE
JOHNSON WORLDWIDE ASSOC INC JWA CONSOLIDATED	CL A 13D	3/22/88	300 15.4	47925410 15.4	UPDATE
JOHNSON WORLDWIDE ASSOC INC SCHROEDER JOHN M	CL A 13D	3/22/88	885 17.0	47925410 17.0	UPDATE
KNUTSON MTG CORP HOME OWNERS FED SVGS LN	COM 14D-1	9/ 9/88	11,479 83.0	49985910 83.0	UPDATE
LVI GROUP INC GAMCO INVESTORS INC ET AL	COM 13D	3/30/88	3,544 17.9	50243910 17.9	UPDATE
LAKELAND FINL BRETHREN MISSIONARY HERALD CO	COM 13D	8/26/88	85 6.5	51165610 3.2	UPDATE

ACQUISITIONS REPORTS CONT.

LABERLAND CORP USA O'BRIEN JOHN L ET AL	COM 13D	3/10/88	2,478 66.0	51790810 66.8	UPDATE
MANAGMENT ASSIST LIQD GAMCO INVESTORS INC ET AL	UNIT BEN INT 13D	3/24/88	2,338 34.5	56167150 34.8	RVISION
MEDI MAIL CORP QUICK ROBERT W	COM 13D	3/15/88	223 7.4	58438510 0.0	NEW
MEDI MAIL QUICK ROBERT W	COM CL B 13D	3/15/88	223 14.9	58438599 0.0	NEW
MOBILE COMMUNICATIONS CORP GAMCO INVESTORS INC ET AL	CL B 13D	3/24/88	764 6.6	60724310 7.0	RVISION
NEWMONT MNG CORP GOLD FIELDS AMER CORP ET AL	COM 13D	3/29/88	33,224 49.4	65163910 23.7	UPDATE
RAGAN BRAD INC GAMCO INVESTORS INC ET AL	COM 13D	3/30/88	157 7.2	75062610 6.5	UPDATE
RAMADA INC HCC CORP	COM 13D	9/ 7/88	2,858 7.2	75132810 5.7	UPDATE
SERVICE RESOURCES CORP GAMCO INVESTORS INC ET AL	COM 13D	3/24/88	357 15.7	81760610 16.3	RVISION
SONORA GOLD CORP ABM GOLD CORP ET AL	COM 13D	7/28/88	5,293 26.1	33565310 29.1	UPDATE
SPECIALTY EQUIP COS INC SPE ACQUISITION ET AL	COM 14D-1	9/ 7/88	5,904 95.5	34749710 0.0	UPDATE
TENNIS LADY INC BLUMENFELD MICHAEL J ET AL	COM 13D	3/26/88	1,248 13.2	38064710 7.3	UPDATE
TENNIS LADY INC BLUMENFELD REENA G	COM 13D	3/26/88	687 7.3	38064710 0.0	NEW
VERMONT AMERN CORP THOMAS LEE B JR	CL A 13D	9/ 2/88	3,201 34.9	92413810 26.0	UPDATE

**RECENT 8K FILINGS**

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	BK ITEM NO.						DATE	COMMENT
		1	2	3	4	5	6		
LCNE STAR TECHNOLOGIES INC	DE		X				X	08/18/88	
LOUISVILLE GAS & ELECTRIC CO /KY/	KY				X			08/31/88	
MACE INC	VT		X				X	08/31/88	
MADISON FINANCIAL CORP	DE			X			X	08/16/88	
MANITOWOC CC INC	WI			X			X	08/26/88	
MARATHON BANCORP	CA				X			08/25/88	
MARCOM TELECOMMUNICATIONS INC	IL				X		X	08/31/88	
MARINE MIDLAND AUTOMOTIVE FINANCIAL CORP	NY				X		X	07/15/88	
MAUNA LOA MACADAMIA PARTNERS LP	DE			X				08/29/88	
MAXXAM GROUP INC /DE/	DE						X	06/14/88	AMENC
MAYFAIR SUPER MARKETS INC	DE				X		X	09/01/88	
MCGREGOR CAPITAL CORP	CO				X		X	07/25/88	
MCO HOLDINGS INC	DE						X	06/14/88	AMENC
MECHANICS & FARMERS SAVINGS BANK FSB						X	X	08/23/88	
MEDCHEM PRODUCTS INC /MA/	PA		X				X	12/31/87	AMENC
MEDCO RESEARCH INC	CA				X			08/24/88	
MERITOR MORTGAGE SECURITIES CORP	DE				X			09/01/88	
METALLURGICAL INDUSTRIES INC	NJ		X				X	08/22/88	
MICHIGAN GENERAL CORP	DE				X		X	08/15/88	
MICROSEMI CORP	IE						X	11/12/87	AMENC
MINNESOTA POWER & LIGHT CO	MN				X			08/31/88	
MONETARY RESOURCES INC	DE				X			08/30/88	
MOTO PHOTO INC	DE		X				X	08/17/88	
MOTO PHOTO INC	DE		X					08/17/88	AMENC
MSE CABLE SYSTEMS INC	DE		X		X		X	08/17/88	
NATIONWIDE RESOURCES CORP /DE/	DE		X	X			X	08/17/88	
NEW WORLD ENTERTAINMENT LTD	DE		X				X	08/17/88	
NEWBERRY CORP /AZ	AZ		X			X		05/28/88	
NL INDUSTRIES INC	NJ				X		X	08/31/88	
NORTH EAST INSURANCE CO	NE		X					08/19/88	
NUTRI SYSTEM INC	PA				X		X	08/11/88	
ORFA CORP OF AMERICA	UT						X	07/20/88	AMENC
OZO DIVERSIFIED AUTOMATION INC /CO/	CO				X			08/23/88	
PAGE GROUP INTERNATIONAL INC	CO				X			08/26/88	
PACIFIC ACQUISITIONS INC	CO		X				X	08/19/88	
PARKWAY CAPITAL CORP	CO				X		X	08/19/88	
PATHFINDER DATA GROUP INC	CO					X		08/26/88	
PENNSYLVANIA POWER & LIGHT CO /PA	PA				X			08/15/88	
PENNSYLVANIA POWER CO	PA				X			08/15/88	
PENTAIR INC	MN				X		X	08/22/88	
PHOENIX NETWORK INC	CO				X			08/29/88	
PITTSBURGH MOINES INC	PA				X		X	08/11/88	
PRICE PETROLEUM SERVICES INC	LA		X				X	08/31/88	
PROSPECT GROUP INC	DE						X	06/23/88	
PUNTA GORDA ISLES INC	FL					X		08/16/88	
QUANTEX DEVELOPMENT CORP	NV		X	X			X	08/19/88	
RAL YIELD PLUS EQUITIES IV LTD PARTNERSH	WI		X		X		X	08/19/88	
RANGAIRE CORP	TX		X					08/18/88	
REEBOK INTERNATIONAL LTD	MA						X	09/02/88	
REXON INC	CA				X			06/30/88	AMENC
ROYAL CAPITAL CORP	DE		X	X			X	08/23/88	
SCORE BOARD INC	NJ				X			07/28/88	AMENC
SECURITY PACIFIC NATIONAL BANK SERIES 19	CA				X			08/30/88	
SECURITY PACIFIC NATIONAL BANK SERIES 19	CA				X			08/30/88	
SELECTRONICS INC	MN		X					08/24/88	
SHOREY INTERNATIONAL LTD	CO							07/23/88	
SIRCO INTERNATIONAL CORP	NY		X			X		08/16/88	
SOLVEX CORP	NM				X			08/31/88	
SOUTHEAST BANKING CORP	FL				X			08/26/88	
SOUTHEASTERN INCOME PROPERTIES LIMITED P	VA				X		X	09/01/88	
SOUTHERN CALIFORNIA EDISON CO	CA				X			08/19/88	
STAFF BUILDERS INC /DE/	DE		X		X		X	09/02/88	
STANWICK CORP	DE				X		X	09/02/88	
STERLING SOFTWARE INC	DE		X				X	08/11/88	
SUNSHINE MINING CO /DE/	DE				X			11/05/87	AMENC
SUNSHINE MINING CO /DE/	DE				X		X	08/31/88	
TCI INTERNATIONAL INC	DE				X			08/25/88	
TEXAS EASTERN CORP	DE				X			09/02/88	

RECENT BK FILINGS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
TCREATOR ROYALTY CORP	DE				X		X		08/11/88	
TPC COMMUNICATIONS INC	PA				X		X		08/22/88	
TRANS WORLD AIRLINES INC /NEW/	DE				X		X		09/02/88	
TRANSPIRATOR TECHNOLOGIES INC /DE/	DE				X		X		07/28/88	
TRI STAR CAPITAL CORP	CO	X	X				X	X	07/11/88	
TRICEX CORP	CT		X					X	08/18/88	
TRITON ENERGY CORP	TX				X		X		08/18/88	AMENC
TRW INC	OH	NO ITEMS							05/07/00	
TVX BROADCAST GROUP INC	VA				X				08/22/88	
UNITED STATES MUTUAL FINANCIAL CORP	MI						X		07/27/88	AMENC
UST FASTBACS 1987-B GRANTOR TRUST	MA	NO ITEMS							08/29/88	
VARLEN CORP	DE		X					X	08/17/88	
VENTEC INC	LA		X				X		08/30/88	
VENTNOR CORP	DE		X				X		08/29/88	
VIKING FREIGHT INC	CA	X						X	08/16/88	
VMS STRATEGIC LAND TRUST	MA		X						05/29/87	AMENC
WAMPLER LONGACRE ROCKINGHAM INC	VA					X			08/10/88	
WASHINGTON SCIENTIFIC INDUSTRIES INC	MN		X				X		06/17/88	AMENC
WAVETECH INC	NJ				X		X		07/01/88	
WESSEX CORPORATION	DE	X	X		X		X		08/22/88	
WHIRLPOOL CORP /DE/	DE				X		X		09/01/88	
WICHITA RIVER OIL CORP /VA/	VA	NO ITEMS							06/28/88	
WISCONSIN GAS CO	WI				X		X		08/30/88	
XCALIEER VENTURE CAPITAL CORP	UT		X					X	08/29/88	
ZERG CORP	CA						X	X	08/15/88	